

Company Registration No. 00596820 (England and Wales)

Registered Charity No. 313015

**THE WIENER LIBRARY INSTITUTE OF  
CONTEMPORARY HISTORY**  
(A COMPANY LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS**

**31 DECEMBER 2011**

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

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<b>Contents</b>	<b>Pages</b>
Officers and professional advisers	<b>1</b>
Report of the Board	<b>2 to 14</b>
Independent auditor's report to the members	<b>15 to 16</b>
Consolidated summary income and expenditure account	<b>17</b>
Consolidated statement of financial activities	<b>18</b>
Balance sheets	<b>19</b>
Notes to the financial statements	<b>20 to 28</b>

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# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## OFFICERS AND PROFESSIONAL ADVISERS

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<b>Members of the Board</b>	see page 2
<b>Director</b>	B Barkow
<b>Company Secretary</b>	C Patel
<b>Principal address</b>	29 Russell Square London, WC1B 5DP
<b>Registered office</b>	12 York Gate, London, NW1 4QS
<b>Auditor</b>	Blick Rothenberg Chartered Accountants 12 York Gate, London, NW1 4QS
<b>Bankers</b>	Lloyds TSB Bank Plc Langham Place Branch PO Box 1000 London, BX1 1LT  Deutsche Bank AG Königsallee 45/47 40189 Düsseldorf, Germany
<b>Solicitors</b>	IBB Law Capital Court 30 Windsor Street Uxbridge Middlesex, UB8 1AB

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**REPORT OF THE BOARD**  
**YEAR ENDED 31 DECEMBER 2011**

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The Board (as directors for the purposes of company law) presents its report and financial statements for the year ended 31 December 2011. The financial statements have been prepared in accordance with current statutory requirements, the charity's governing instrument, and the Statement of Recommended Practice 2005, Accounting and Reporting by Charities.

**Structure, governance and management**

The Wiener Library Institute of Contemporary History ("the Library") is a charitable company limited by guarantee. It is a registered charity, which is governed by its Memorandum and Articles of Association. It was incorporated in 1958 and last changed its constitution in 2006.

The Board of the Library comprises its trustees who are appointed by the Council of the Library and serve for three years after which period they may put themselves forward for re-appointment. The Board keeps the skill requirements of its members under review and may appoint a person as a trustee either to fill a vacancy or as an additional trustee. New trustees may be sought by open advertisement or through a dialogue with existing supporters of the Library. A trustee so appointed shall hold office only until the next annual general meeting, when they will need to be re-appointed by the Council. The Articles of Association provide for a minimum of three trustees and a maximum of ten trustees. Newly appointed trustees receive an induction pack, including the charity's governing document, and a briefing document describing the legal status, role and responsibilities of trustees. They are invited to visit the Library for further informal briefings by the Director and staff.

The Board, which meets between four and six times per year, is responsible for setting overall policy. The members of the Board elect the Chairman and appoint the Director. The Director is responsible to the Board, through the Chairman, for the day-to-day management of the Library. The members of the Board who have served during the year and since the year end are set out below.

The Council, which meets at least once a year, is responsible for electing (and removing) the trustees. Council members do not have the legal responsibility and liability of trustees but as members of the Council are integral to the continuing success of the Library.

Members of the Board

The members of the Board ("trustees") are shown below. There were six Board meetings during the year and the figures in brackets indicate the number of meetings each trustee attended:

A J Spiro (6) - Chairman

C Boswell (4)

S H Franks – resigned 2 June 2011

F Harding (5)

E Kane (3)

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**REPORT OF THE BOARD**  
**YEAR ENDED 31 DECEMBER 2011**

---

**Structure, governance and management (*continued*)**

Professor R Morgan – resigned 1 December 2011

D Rauch (6)

E M Schmidt (5)

Professor P Spencer (3)

Suzanne Franks

Suzanne Franks resigned through pressure of other commitments. We thank her for the time she spent with the Library over many years and look forward to maintaining contact in the future.

Professor Roger Morgan

Professor Roger Morgan resigned on grounds of ill health. Roger has given many years of service to the Library both on the Board and as a member of the Fraenkel Prize committee. We are extremely grateful to him for his commitment to the Library and his wise counsel which is much appreciated.

Election of trustees

At every Annual General Meeting one-third of the trustees for the time being or, if their number is not three or a multiple of three, the whole number nearest to one third shall retire from office. The retiring trustees are:

C Boswell

E Kane

A Spiro

and being eligible, they offer themselves for re-election at the Annual General Meeting of the Library to be held on 20 September 2012.

Patrons

We have brought together a group of Patrons with a close interest in the Library's work, who assist the Library in raising its profile. Patrons advise and assist the Library in broadening its network of contacts. This could include from time to time effecting introductions and participating in or hosting fundraising events on behalf of the Library. Patrons hold an honorary position and therefore there is no reporting or disclosure requirement.

We have been extremely fortunate in creating a group of Patrons from diverse backgrounds with a wide range of different skills. Our Patrons have already been most helpful and constructive and we much appreciate the time and trouble they are taking to assist the Library. Our Patrons are:

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## REPORT OF THE BOARD

YEAR ENDED 31 DECEMBER 2011

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### **Structure, governance and management (*continued*)**

Jonathan Caplan QC	Barrister
Mick Davis	Chief Executive, Xstrata plc
Daniel Finkelstein OBE	Executive Editor, The Times
Shahid Malik	Former Minister for Communities and Local Government
Dr Gabriele Matzner-Holzer	Former Austrian Ambassador to the UK
The Rt Hon David Miliband MP	Member of Parliament and former Foreign Secretary
The Rt Hon Sir Malcolm Rifkind MP	Member of Parliament and former Foreign Secretary
The Rt Hon Sir Bernard Rix	Lord Justice of Appeal
The Hon William Shawcross	Writer and broadcaster

### Members of the Council

The members of the Council are shown below.

A Spiro	F Harding	W Pollecoff
Dr C Boswell	B Helfgott MBE	Professor P Pulzer
Professor B Brivati	E Kane	D Rauch
E Fraenkel OBE	H Karshan	E Schmidt
M Fraenkel	S Kenna	Professor P Spencer
E Freedman	A Montefiore	A Weldon
J Golden	Dr J Newman	
R Goldman	Dr A Paucker OBE	

### **Objectives and principal activity**

The charity's objectives and its principal activity in the year under review continue to be the advancement of the study and knowledge of contemporary history and political science.

No substantial change in the activity of the Library for the year to 31 December 2012 is contemplated.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## REPORT OF THE BOARD

YEAR ENDED 31 DECEMBER 2011

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### **Mission statement**

The Wiener Library is one of the world's leading and most extensive archives on the Holocaust and Nazi era. Formed in 1933, the Library's unique collection of over one million items includes published and unpublished works, press cuttings, photographs and eyewitness testimony.

#### ***Our mission is:***

To serve scholars, professional researchers, the media and the public as a library of record.

To engage people of all ages and backgrounds in understanding the Holocaust and its historical context through an active educational programme.

To be a living memorial to the evils of the past by ensuring that our wealth of materials is put at the service of the future.

#### ***Our commitment***

The Library provides a resource to oppose antisemitism and other forms of prejudice and intolerance. The Library's reputation rests on its independence and the scholarly objectivity of its activities and publications.

### **Review of the year**

The year under review saw the relocation of the Wiener Library to its new Russell Square home, which was officially opened by HRH The Princess Royal on 1 December 2011. Later the same day a Reception was held for supporters of the Library and this was addressed by The Rt Hon David Miliband MP. The relocation marks the beginning of a new and tremendously exciting phase in the Library's remarkable history, offering new and unprecedented opportunities for attracting a much larger constituency, including individuals and groups from communities who have not engaged with the Library's mission in the past.

The Library began work on a four year project funded chiefly by the Heritage Lottery Fund, to enlarge and diversify the community it serves through its activities and programmes. Acquisition, cataloguing and conservation of the largest collection of books, manuscripts and documents in the UK dealing with the rise of Fascism, Nazism, antisemitism, the Holocaust and racism continued, but could not be expanded owing to financial constraints. The Library is widely used by the public, academics, professional researchers, the media, students and school groups.

The Library participated, as a member of a Stakeholder Group, in negotiations with the Foreign and Commonwealth Office regarding the UK's digital copy of the archive of the International Tracing Service (ITS). These fruitful talks resulted in the decision to deposit the digital archive at the Library, which will operate the copy on behalf of the Government. The archive of the ITS is among the largest but least-known collections of original materials relating to the Holocaust in the world. An event to mark the arrival in the UK of the digital copy was held at the Foreign Office on 14 December 2011 and addressed by the Foreign Secretary. It is hoped that the UK copy will be accessible to readers at the Library by the end of 2012.

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**REPORT OF THE BOARD**  
**YEAR ENDED 31 DECEMBER 2011**

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**Review of the year (*continued*)**

The Library was chosen as the repository of another important archive, that of the Defence Committee of the Board of Deputies of British Jews. This virtually unknown committee worked tirelessly to undermine and expose fascist groups in Britain from the 1930s onwards. The archive had been housed at the Community Security Trust's headquarters for many years.

The following activities can be highlighted:

**1. Use of the Library**

The Library continued to be used extensively by a broad range of individuals and groups during the period under review despite the disruption surrounding the relocation from its former home at 4 Devonshire Street. The Library was closed to the public from 15 April 2011 to allow preparations for the move to 29 Russell Square. The Library re-opened on 1 December.

Chief amongst the Library's users have been students, ranging from undergraduate to post-doctoral, academics and scholars, members of special groups such as members of the Association of Jewish Refugees and the Second Generation Network; print and broadcast media and the general public. The Library's series of public lectures was generally very well attended.

The Director and staff have worked to implement the Board's decision to extend the Library's remit into the area of comparative and selected other genocides, and organised a major international conference on this topic.

**2. Fraenkel Prize**

The Fraenkel Prize, sponsored by Ernst Fraenkel OBE, joint President of the Library and former Chairman, is awarded (usually annually) for an outstanding work on twentieth-century history in one of the Wiener Library's fields of interest.

Two distinct awards are made:

Category A, open to all entrants. The length, not counting references and the bibliography, must not be below 50,000 words and not exceed 150,000 words.

Category B, open to entrants who have yet to publish a major monograph in any language. The length, not counting references and the bibliography, must not be below 25,000 words and not exceed 100,000 words.

The selection is made by a panel whose members include Professor Richard Bessel, Professor Jane Caplan, Professor Christopher Clark, Professor Sir Richard Evans, Professor Elizabeth Harvey, and Professor Cornelia Osborne, as well as other experts who may be consulted from time to time.

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## REPORT OF THE BOARD

YEAR ENDED 31 DECEMBER 2011

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### Review of the year (*continued*)

The prize winners in 2011 were:

#### Category A

Jointly awarded to:

Dr Alexander Korb, University of Leicester, UK: *In the Shadow of the World War. Mass violence by the Ustaša against Serbs, Jews and Roma in Croatia, 1941-45.*

Dr Josie McLellan, University of Bristol, UK: *Love in the Time of Communism: Intimacy and Sexuality in the GDR.*

The Judges commended the following entry:

Dr Tim Cole, University of Bristol, UK: *Traces of the Holocaust: Journeying in and out of the Ghettos.*

#### Category B

Jointly awarded to:

Dr Nicole Kramer, Center for Contemporary History Potsdam, Germany: *'Volksgenossinnen' an der 'Heimatfront': Mobilisierung, Verhalten, Erinnerung.*

Edith Sheffer, Stanford University, USA: *Burned Bridge: How East & West Germans made the Iron Curtain.*

### 3. Donations of materials

The Library has received numerous gifts of material for the collection. We are particularly grateful to the following:

Ken Ambrose: 5 boxes of personal papers, photographs and draft chapters of autobiography

Gerald Curzon: 1 folder of wife's family papers

Kaethe Fischel: material relating to herself and Jan Hartman

Otto Fischel: 2 electronic files of recorded interview

Gabrielle Foti: 15 boxes of family papers

Dr G Goodwin: Lazarus family papers

Kat Hübschmann: 1 folder of letters from released German POW, 1946

Jo Jacobius: 4 folders of family correspondence

Rita Kahn: 1 box of Baum Gruppe and family papers, and 2 videos

Freddie Knoller: 3 boxes of personal papers

A Kodin: 1 folder of miscellaneous papers

Martin Krasa: 27 boxes of Kurt Krasa's archive of restitution papers

Harold Livingston: 1 folder and 1 book of material relating to family firm, Pausa

Melanie Mauthner: Grandmother's diaries

Nancy Mayo: family papers of Eric Walter

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## REPORT OF THE BOARD

YEAR ENDED 31 DECEMBER 2011

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### Review of the year (*continued*)

Ursula and Anita Mittwoch: papers relating to father/grandfather Z Raphael and 15 jpegs  
Sue Munster: postcard from Rahmer, Berlin  
Yael and Isaac Naaman: 1 folder of family correspondence; transcripts  
Henri Obstfeld: 2 boxes of CSAGB papers  
Evelyn Page: 1 folder of personal papers of Zinaida Behmuaras  
A L Rose: 1 folder of Kriegsschule Jesey certificate  
Julia Seaton: Great aunt's papers relating to German League of Culture in GB  
Alice Frank Stock: 1 folder of family papers  
Peter Urbach: 1 folder of family papers  
David Ury: 1 box of family papers  
Doris Waxman: 1 folder of papers relating to father's KC membership and restitution  
Josef Weissler: list of Jews of Chrzanow murdered by Nazis

### 4. Educational and Outreach Activities

2011 proved a busy and fruitful year in terms of activities, despite the Library's closure for its relocation.

#### FilmTalk

This is a regular season of events organised jointly with the Leo Baeck Institute to examine the ways in which popular and art-house cinema reflect modern Jewish culture and life.

*The Lion's Mane: Sexual and Racial Politics in Samson and Delilah (1949)*, Professor Sue Harper (University of Portsmouth).

*"(Jewish) men and (gentile) women can't be friends because the sex part always gets in the way,"* Dr Nathan Abrams (University of Wales).

*Charlotte loves Harry – Ethnic stereotypes and Jewish jokes in Sex and the City*, Professor Mandy Merck (Royal Holloway, University of London).

#### Headlines and Lifelines

A season of lectures examining the relationship between the media and genocide

*Waking the World: Seeking to Ensure Governments Do Not Look Away from Horror*, Steve Crawshaw (Amnesty International).

*Refugees in the Media: Then and Now*, Professor Tony Kushner (Southampton University) and Gabriela Quevedo (Information Centre about Asylum and Refugees at Runnymede).

*Reporting the Holocaust - As it was Happening*, Professor Jean Seaton (Westminster University).

#### Holocaust Memorial Day 2011

*Untold Stories: The Kitchener Camp*, Professor Clare Ungerson (University of Southampton).

#### Making History: Archives, Artefacts and Interpreting the Past

Organised jointly with the Pears Institute for the Study of Antisemitism.

*Defending the Indefensible: Reflections on the Anglo-Jewish Reaction to Domestic Antisemitism, 1931-1940*, Professor Geoffrey Alderman (University of Buckingham).

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**REPORT OF THE BOARD**  
**YEAR ENDED 31 DECEMBER 2011**

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**Review of the year (*continued*)**

*Bismarck, Antisemitism and the Tragedy of German Jewry*, Professor Jonathan Steinberg, (University of Pennsylvania).

**Conference**

*Science, Medicine and the Holocaust: Recent Research and Memorial Practices in Germany*  
A one day workshop in partnership with the History Department of UCL and in cooperation with the German Historical Institute London. Examining the recent research developments in Germany on Nazi medical crimes as well as current debates surrounding memorialisation. Organised jointly by Helga Satzinger and Ben Barkow.

**UK Arts and Humanities Research Council 'Beyond Text' strategic programme**

*Unvanquished: The 70th Anniversary of Babi Yar and the Start of the Holocaust*. Dr Jeremy Hicks (Queen Mary, University of London).

A lecture followed by a panel discussion. Held in partnership with King's College London.

*Prosecuting War Crimes: Lessons and Legacies*, organised in partnership with the Institute for War and Peace Reporting, this conference considered the ways visual and other material contribute to understanding of war crimes prosecutions and their legacies.

**Other Events**

*Fighting Together for a Better Past: The Story of Cable Street*

A debate on the different interpretations and modern relevance of the Battle of Cable Street 75 years on. Chaired by Professor David Feldman, Director of the Pears Institute for the Study of Antisemitism, Birkbeck University.

*Holocaust Texts and Translation*

An Evening of Short Talks by Ruth David, Professor Peter Davies (University of Edinburgh) and Dr Andrea Hammel (University of Aberystwyth).

*'Ashes in the Wind. The Destruction of Dutch Jewry'* by Jacob Presser, Mr. Philo Bregstein, filmmaker and journalist.

*Raising the Baton: Music and Power in Berlin*.

An Exclusive Fundraising Evening in support of the Wiener Library. The event featured a recital by Andras Schiff and talks by Professor Simon Schama and Misha Aster.

*Wiener Library Young Volunteers: 'First Thoughts' Focus Group*.

A focus group event for anyone aged 16-25 who is interested in getting involved with The Wiener Library and its work.

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## REPORT OF THE BOARD

YEAR ENDED 31 DECEMBER 2011

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### Review of the year (*continued*)

#### **5. Keeping Truth Alive: Opening the Wiener Library's Heritage to All**

In 2011 the Library was privileged to receive an award of £475,000 from the Heritage Lottery Fund towards implementing a project entitled *Keeping Truth Alive: Opening the Wiener Library's Heritage to All*.

This generous grant has allowed us to fit out the Reception and Welcome area in our new building with facilities for mounting a rolling programme of public exhibitions. In addition it provides three additional members of staff (Learning & Engagement Manager, Community Outreach Officer, Web & IT Officer). The new team members were appointed in September/October 2011 and rapidly began to make an impact on the Library's ability to reach out more effectively to new and diverse audiences. Visitor numbers during the first six months in the new building have risen approximately threefold over similar periods in past years in Devonshire Street.

Our first exhibition covered Nazi propaganda for children (*'A' is for 'Adolf': Teaching German Children Nazi Values*). Opening on 1 December 2011, it attracted several hundred visitors over its span of three months. A number of public events were organised to complement the exhibition.

Our website will undergo a comprehensive re-design to offer users more facilities including an Ask the Experts forum for young people.

#### **6. Accommodation**

As reported elsewhere, 2011 at last saw the culmination of many years' work with the completion of our relocation to our splendid new premises in Russell Square. The new home is an immense improvement in both storage and working conditions. For the first time our archive is housed in a climate controlled environment, which is so important for its long term preservation. The new Wolfson Reading Room provides a wonderful space for readers and the Weldon Room offers an excellent teaching space.

The refurbishment process has not been without its difficulties, perhaps inevitable in a project of this kind involving a Grade II Listed building. The project team has worked tirelessly to see the work through to a successful conclusion and their effort and contribution is gratefully acknowledged. We could not have done it without them.

The success of our relocation into the academic heartland of London coupled with the quality and attraction of the building is already being reflected in significantly higher visitor numbers and we are confident that this will continue.

#### **7. Fundraising**

Our fundraising programme, under the management of our Development Director, made further progress during the year. Our primary focus has continued to be the campaign for the New Building Fund – a £5 million target comprising the purchase of the lease, refurbishment of the building and development and support of our work. We were delighted that all of the donations secured in 2010 were received and that the fund was boosted with over £1.3 million in 2011.

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## REPORT OF THE BOARD

YEAR ENDED 31 DECEMBER 2011

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### **Review of the year (*continued*)**

During the year we received a number of major donations including the final tranche of the Association of Jewish Refugees grant of £750,000. In May we received £230,000 from the Wolfson Foundation and later in the year a further £270,000 to complete its grant of £500,000. The Weldon UK Charitable Trust donated £270,000. Other important and most generous donations were received from The Rothschild Foundation (Hanadiv) Europe, The Salomon Oppenheimer Philanthropic Fund, The Alfred and Frances Rubens Charitable Trust and The Pilgrim Trust. We also received a number of private donations.

The Library is immensely grateful to all its supporters and would like to thank them for their help and generosity. The move to Russell Square would not have been possible without them. Our new building includes a display acknowledging the generosity of our supporters. Fundraising for our core revenue has run alongside the capital campaign, and in March 2011 Sir Sydney and Lady Rosa Lipworth very kindly hosted a fundraising dinner at their London home. The event featured a recital by Andras Schiff and a talk by Misha Aster on his book recounting the history of the Berlin Philharmonic Orchestra from 1933 to 1945. As we commented in last year's Report, the evening raised over £60,000 and we are grateful to all those who gave their time to make the event such a success.

We continue to submit applications to a number of carefully selected specialist charitable trusts and grant giving bodies and to date in 2012 have secured further funding of £202,500 from trusts and private donors.

### **8. Finance**

The Wiener Library's finances continue to be managed with considerable restraint to minimise the shortfall between expenditure and income. This discipline has ensured the Library's survival but restricted its work. The net operating loss on unrestricted funds in 2011 was £625. (2010: operating surplus £2,385), this reflects the Library's tight control of costs in a very difficult financial environment.

As in previous years, the Library received a major donation from the German Foreign Office (Auswärtiges Amt) and is most grateful for this support. The Library also has a close relationship with the Culture and Education section of the German Embassy in London and works with it on projects of mutual interest.

The Wiener Library Endowment Trust, which is a separate charity, contributes annually to the Library to help meet its running costs. In 2011 the Endowment donated £200,000 (2010: £200,000). The Endowment has confirmed that its grant to the Library for 2012 will again be £200,000 and we are most grateful for this commitment, particularly in view of the current low investment returns.

In addition during the year the Library received a number of major grants from individuals and grant giving trusts as part of its fundraising programme. The Board greatly appreciates the financial support it receives from these major donors, without whose help and support we could not continue our work. Grants and donations in the year totalling £811,654 (2010: £1,123,828) were of a restricted nature with over 90% applied to the purchase and refurbishment of the new

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## REPORT OF THE BOARD

YEAR ENDED 31 DECEMBER 2011

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### **Review of the year (*continued*)**

building; these funds can only be spent on the particular projects specified by the respective donors. In addition donations of £365,000 were used towards the financing of the new building.

The management and financing of the purchase and refurbishment of the new building was a major project. The Library took independent financial advice regarding the optimum financing structure for the refurbishment work and it was determined that the Library should form a wholly owned subsidiary to manage the project on a Design and Build basis. The subsidiary, Wiener Library (Russell Square) Limited, was formed in March 2010. The company will be made dormant when the project is complete.

The charity does not maintain a significant level of free reserves. The Wiener Library Endowment Trust provides regular funding and support to enable the charity to carry out its charitable objectives.

### **9. Investments**

The Board confirms that investments are held in accordance with the powers available to it.

### **10. Staff and volunteers**

Last year we commented that the Director and his team continue to deliver a high quality service to our many users and the dedication, loyalty and commitment of our staff are much appreciated, especially in this tough economic climate. That comment applies even more this year which has been even tougher and culminated in the move itself. Planning for the relocation of the collection started many months ago and the smooth transfer from Devonshire Street to Russell Square reflects the quality and thoroughness of the preparation. All staff played a key role in the move and we are very grateful to them for their immense contribution both then and throughout the year.

The Board is also grateful to the many volunteers of all ages, including members of NADFAS, who tirelessly help with the Library's activities. Volunteers have been a vital component of the Library's service for many years; their skill, enthusiasm and contribution make a real difference.

### **11. Risk management and internal controls**

The Board has developed a process for reviewing and managing the risks that the charity faces. It reviews risk management issues at its regular meetings and continues to develop a comprehensive mechanism to identify, monitor, review and manage the major operational risks the charity faces. This enables the Board to assess and manage the key risks in a more controlled manner.

Specific risks facing the Library's unique collection are monitored as part of the ongoing modernisation project and a disaster recovery plan is in existence.

The Board has overall responsibility for ensuring that the charity has an appropriate system of control, financial and otherwise. It is also responsible for providing reasonable assurance that;

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## REPORT OF THE BOARD

YEAR ENDED 31 DECEMBER 2011

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### **Review of the year (*continued*)**

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- an annual budget approved by the Board;
- regular consideration by the Board of financial results, variance from budgets and non-financial performance indicators;
- delegation of authority and segregation of duties;
- identification and management of risks.

### **Directors' responsibilities**

The Board is responsible for preparing the report of the Board and the financial statements in accordance with applicable law.

Company and charity law requires the Board to prepare financial statements for each financial year. Under that law the Board has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Board must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Board is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable it to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**REPORT OF THE BOARD**  
**YEAR ENDED 31 DECEMBER 2011**

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**Directors' responsibilities (continued)**

So far as each person serving as a director of the charitable company at the date this report is approved is aware, there is no relevant audit information of which the charitable company's auditors are unaware and each director hereby confirms that he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**Small companies provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board

A J Spiro

**Chairman**

21 August 2012

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE WIENER**  
**LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**YEAR ENDED 31 DECEMBER 2011**

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We have audited the financial statements of The Wiener Library Institute of Contemporary History for the year ended 31 December 2011 which comprise the Group Summary Income and Expenditure Account, the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on pages 13 and 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Board to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2011, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE WIENER**  
**LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**YEAR ENDED 31 DECEMBER 2011**

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**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Board for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

**Mark Hart ACA CTA** (Senior Statutory Auditor)

For and on behalf of

**Blick Rothenberg**

Chartered Accountants and Statutory auditor

12 York Gate

Regent's Park

London, NW1 4QS

Date: 21 August 2012

Blick Rothenberg is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	<u>2011</u>	<u>2010</u>
		£	£
<b>Income</b>	4	<b>1,546,370</b>	1,508,363
<b>Operating expenses</b>	6	<b>(491,968)</b>	(453,309)
<b>Net income for the year</b>		<u><b>1,054,402</b></u>	<u>1,055,054</u>
Net income for the year		1,054,402	1,055,054
Less:			
* Net unrestricted income in respect of the building		<b>(365,000)</b>	-
* Net restricted operating income for the year		<b>(690,027)</b>	(1,052,669)
<b>Net unrestricted operating (loss)/income for the year.</b>		<u><b>(625)</b></u>	<u>2,385</u>

\* arising principally from fundraising for the new building

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	Unrestricted Funds £	Restricted Funds £	2011 Total £	2010 Total £
<b>Incoming Resources</b>					
Incoming resources from generated funds:					
Voluntary Income:					
Donations and grants	5	715,840	811,654	1,527,494	1,475,411
Incoming resources from charitable activities:					
Membership fees		5,710	-	5,710	6,272
Investment income		2,891	-	2,891	1,645
Other income		10,275	-	10,275	25,035
<b>Total Incoming Resources</b>	10	<b>734,716</b>	<b>811,654</b>	<b>1,546,370</b>	<b>1,508,363</b>
<b>Resources Expended</b>					
Cataloguing & conservation projects	6	6,186	16,248	22,434	19,554
Education & outreach programmes	6	23,260	63,190	86,450	57,283
Library	6	232,651	42,189	274,840	299,603
Fundraising costs	6	76,646	-	76,646	52,311
Governance	6	31,598	-	31,598	24,558
<b>Total Resources Expended</b>	10	<b>370,341</b>	<b>121,627</b>	<b>491,968</b>	<b>453,309</b>
<b>Net outgoing resources - operating</b>		<b>(625)</b>	<b>(23,134)</b>	<b>(23,759)</b>	53,329
<b>Net incoming resources - building</b>		<b>365,000</b>	<b>713,161</b>	<b>1,078,161</b>	1,001,725
<b>Net Incoming Resources</b>	8	<b>364,375</b>	<b>690,027</b>	<b>1,054,402</b>	1,055,054
<b>Fund Balances at 1 January 2011</b>		<b>304,923</b>	<b>1,416,062</b>	<b>1,720,985</b>	665,931
<b>Fund Balances at 31 December 2011</b>	10	<b>669,298</b>	<b>2,106,089</b>	<b>2,775,387</b>	<b>1,720,985</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

BALANCE SHEETS at 31 December 2011

	Note	Group		Charity	
		2011 £	2010 £	2011 £	2010 £
<b>Fixed Assets</b>					
Heritage Assets	11	2	2	2	2
Tangible Fixed Assets	11	3,268,251	2,077,998	3,268,251	2,149,498
Investments	12	-	-	1	1
		<u>3,268,253</u>	<u>2,078,000</u>	<u>3,268,254</u>	<u>2,149,501</u>
<b>Current Assets</b>					
Debtors	13	28,752	110,654	33,858	60,932
Investments	14	87,095	385,272	87,095	385,272
Cash at Bank and in Hand		427,760	541,996	378,760	381,022
		<u>543,607</u>	<u>1,037,922</u>	<u>499,713</u>	<u>827,226</u>
<b>Creditors-amounts falling due within one year</b>	15	<u>(326,463)</u>	<u>(466,597)</u>	<u>(282,570)</u>	<u>(327,402)</u>
<b>Net Current Assets</b>		<u>217,144</u>	<u>571,325</u>	<u>217,143</u>	<u>499,824</u>
<b>Total assets less current liabilities</b>		<u>3,485,397</u>	<u>2,649,325</u>	<u>3,485,397</u>	<u>2,649,325</u>
<b>Creditors-amounts falling due after more than one year</b>	16	<u>(710,010)</u>	<u>(913,340)</u>	<u>(710,010)</u>	<u>(913,340)</u>
<b>Provisions for liabilities and charges</b>	17	-	(15,000)	-	(15,000)
<b>Net Assets</b>	18	<u><u>2,775,387</u></u>	<u><u>1,720,985</u></u>	<u><u>2,775,387</u></u>	<u><u>1,720,985</u></u>
<b>Funds</b>					
Unrestricted Funds	10	669,298	304,923	669,298	304,923
Restricted Funds	10	2,106,089	1,416,062	2,106,089	1,416,062
<b>Total Funds</b>	18	<u><u>2,775,387</u></u>	<u><u>1,720,985</u></u>	<u><u>2,775,387</u></u>	<u><u>1,720,985</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 21 August 2012

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A J Spiro  
Chairman

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## Notes to the Financial Statements

Year ended 31 December 2011

### 1 Accounting policies

#### 1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations of The Statement of Recommended Practice 2005, Accounting and Reporting by Charities.

The charity's and the group's ability to meet its day to day financial liabilities is dependent on the continuing contributions from its main donors. On the assumption that these contributions will continue, the Board considers it appropriate to prepare the financial statements on a going concern basis.

#### 1.2 Consolidation

The group financial statements consolidate the financial statements of the Wiener Library Institute of Contemporary History and its subsidiary undertaking made up to the year end date.

#### 1.3 Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### 1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations, gifts and legacies and is included gross of any expenditure incurred to generate the income in the statement of financial activities when receivable. Grants are recognised gross of any associated costs in the statement of financial activities on an accruals basis.

#### 1.5 Restricted funds

Restricted funds comprise income received which is to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the respective funds.

#### 1.6 Unrestricted funds

Unrestricted funds arise from grants, donations and other income received or generated for the objects of the charity without further specified purpose and are available for the general purposes of the charity.

#### 1.7 Designated funds

Designated funds arise from grants, donations and other incoming resources received or generated for the objects of the charity that have been set aside out of unrestricted funds by the Board for specific purposes.

#### 1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less provision for depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life in a straight line basis, as follows:

Library and archives	nil
Office equipment	3 years
Microfilming equipment	3 years
Fixtures and fittings	10 years
Leasehold improvements	20 years

Long leasehold property costs are not depreciated until the lease has less than 50 years to run. At that point these costs will be depreciated over the remaining lease term.

The Library and archives have been built over a period of more than 60 years and are deemed heritage assets. Many of the items are unique and are not capable of being valued. As a consequence the Library and archives are included at a nominal value.

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**Notes to the Financial Statements**  
**Year ended 31 December 2011**

**Accounting policies (cont'd)**

Heritage assets are tangible fixed assets of historical, artistic or scientific importance that are held to advance the objectives of the charity.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet where reliable cost information is not available and conventional valuation methods lack sufficient reliability or significant costs are involved, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees' stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

New purchased heritage assets are written off as acquired.

**1.9 Resources expended**

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under the headings that aggregate all costs relating to that category.

**1.10 Charitable activities costs**

Staff costs and overhead expenses are allocated to charitable activities where in the opinion of the Board they belong to the categories included in the descriptions as set out in Note 6 below. All expenses incurred are inclusive of irrecoverable VAT.

**1.11 Costs of generating voluntary income and governance costs**

Costs of generating voluntary income identify the expenses incurred in fundraising efforts. Governance costs refer to the cost of administering the charity including audit, accountancy and legal fees. All expenses incurred are inclusive of irrecoverable VAT.

**1.12 Pensions**

The charity made contributions to the personal pension policies designated by employees, during the year. The contributions are treated as resources expended in the year in which they are payable.

**1.13 Current asset investments**

Current asset investments represent cash deposits.

**1.14 Operating lease commitments**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

**1.15 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

**1.16 Investments**

Investments are stated at cost less provision for depreciation in value.

# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## Notes to the Financial Statements

Year ended 31 December 2011

### 2 Financial performance of the charity

The consolidated statement of financial activities includes the result of the charity's wholly owned subsidiary, Wiener Library (Russell Square) Limited, which operates as a building design company.

The parent company has taken advantage of the exemption afforded by section 408 Companies Act 2006 not to present its own income and expenditure account. The net income for the year dealt in the accounts of the parent was £1,054,402 (2010: £1,055,054)

### 3 Incoming resources from activities for generating funds

The wholly owned trading subsidiary Wiener Library (Russell Square) Limited was incorporated in the prior year in the United Kingdom to design and refurbish the new premises for the library.

The summary financial performance of the subsidiary alone is:

	2011	2010
	£	£
Income	<b>1,022,000</b>	655,000
Operating expenses	<b>(1,114,700)</b>	(583,497)
<b>Net (loss)/income for the year</b>	<b><u>(92,700)</u></b>	<u>71,503</u>

### 4 Income

A geographical analysis of the charity's income is given below:

	2011	2010
	£	£
United Kingdom	<b>1,444,102</b>	1,380,092
Rest of Europe	<b>101,154</b>	118,264
United States	<b>1,114</b>	10,007
	<b><u>1,546,370</u></b>	<u>1,508,363</u>

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**

**Notes to the Financial Statements**

**Year ended 31 December 2011**

**5 Donations and grants**

	Unrestricted Funds	Restricted Funds	2011 Total	2010 Total
	£	£	£	£
The Wiener Library Endowment Trust	210,030	-	210,030	200,000
Auswärtiges Amt (German Foreign Office)	89,627	-	89,627	86,767
Alfred Jacoby Book Fund	-	-	-	5,000
Building Fund	365,000	750,496	1,115,496	1,001,725
Cataloguing Fund	-	14,632	14,632	-
Conservation Fund	-	-	-	100
Education Funds	-	5,000	5,000	-
The European Holocaust Research Infrastructure Fund	-	9,027	9,027	29,497
Ernest Hecht Charitable Fund	-	2,500	2,500	-
Fellowship and Lecture Fund	-	-	-	2,000
Future Fund	-	-	-	37,683
Heritage Lottery Audience Development Plan	-	-	-	27,300
Heritage Lottery Fund	-	30,000	30,000	-
Hyam Wingate Fellowship Fund	-	-	-	10,000
Press Cuttings Microfilming Project Fund	-	-	-	10,523
Other grants, donations and legacies	51,183	-	51,183	64,816
	<b>715,840</b>	<b>811,654</b>	<b>1,527,494</b>	<b>1,475,411</b>

**6 Resources expended**

	Direct costs			Support costs	2011 Total	2010 Total
	Staff	Books	Other			
	£	£	£	£	£	£
Cataloguing & conservation projects	-	1,397	14,851	6,186	22,434	19,554
Education & outreach programmes	48,383	-	19,509	18,558	86,450	57,283
Library running costs	200,444	15,163	15,931	43,302	274,840	299,603
Fundraising costs	47,633	-	22,827	6,186	76,646	52,311
Governance	17,012	-	8,400	6,186	31,598	24,558
	<b>313,472</b>	<b>16,560</b>	<b>81,518</b>	<b>80,418</b>	<b>491,968</b>	<b>453,309</b>

**7 Support costs**

The support costs of the charity consisted of three cost elements: premises costs, office and sundry costs.

	Premises costs	Office costs	Sundry costs	2011 Total	2010 Total
	£	£	£	£	£
Cataloguing & conservation projects	4,104	1,893	189	6,186	1,109
Education & outreach programmes	12,311	5,679	568	18,558	-
Library running costs	28,725	13,251	1,326	43,302	44,082
Fundraising costs	4,104	1,893	189	6,186	-
Governance	4,104	1,893	189	6,186	8,480
	<b>53,347</b>	<b>24,609</b>	<b>2,462</b>	<b>80,418</b>	<b>53,671</b>

**8 Net Incoming Resources**

	2011	2010
	£	£
Net incoming resources for the year are stated after charging:		
Depreciation of tangible fixed assets	61,766	5,181
Auditor's remuneration (including VAT)	8,400	8,480

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**Notes to the Financial Statements**  
**Year ended 31 December 2011**

**9 Employees**

**Number of Employees**

The average number of staff employed in permanent posts during the year was 11 (2010: 11)

	2011	2010
<b>Employment Costs</b>	£	£
Wages & salaries	269,169	248,759
Social security costs	25,551	23,910
Pension costs	18,752	19,797
	313,472	292,466

None of the Board has received any salary or any reimbursement of expenses during the year.

None of the employees received remuneration in excess of £60,000 during the year.

**10 Statement of Funds**

	Balance at 01-Jan-11	Incoming Resources	Outgoing Resources	Transfers	Balance at 31-Dec-11
<b>Restricted Funds</b>	£	£	£	£	£
Alfred Jacoby Book Fund	3,986	-	(1,170)		2,816
Building Fund (includes Future Fund)	1,327,746	750,496	(37,335)		2,040,907
Cataloguing Fund	-	14,632	-		14,632
Conservation Fund	1,876	-	(1,876)		-
Education Funds	7,848	5,000	-		12,848
The European Holocaust Research Infrastructure (EHRI) Fund	28,248	9,027	(37,275)		-
Ernest Hecht Charitable Foundation Fund	(75)	2,500	(227)		2,198
Fellowship and Lecture Fund	12,596	-	(2,500)		10,096
Heritage Lottery Project Fund	-	30,000	(20,386)		9,614
Heritage Lottery Fund capitalised	9,983	-	(9,983)		-
Mrs M E Wreschner Fund	5,000	-	-		5,000
Musical Farewell Fund	4,855	-	(4,855)		-
Press Cuttings Microfilming Project Fund	7,343	-	(2,992)		4,350
Second Generation Trust Fund	3,629	-	-		3,629
Third Generation Project Fund	3,028	-	(3,028)		-
<b>Total Restricted Funds</b>	1,416,062	811,654	(121,627)		2,106,089
<b>Designated Funds</b>	245,000	-	-	(245,000)	-
<b>Unrestricted Funds</b>	59,923	734,716	(370,341)	245,000	669,298
<b>Total Funds</b>	1,720,985	1,546,370	(491,968)	-	2,775,387

**Restricted Funds**

The Alfred Jacoby Book Fund was established to hold money in support of the book budget.

The Building Fund represents funds for the relocation and future of the Library.

The Cataloguing Fund is for the Archives Cataloguing Project. Funds were provided by the National Cataloguing Grants Programme for Archives.

The Conservation Fund was established to provide for the cost of the conservation of books.

The Education Funds are for the purpose of Holocaust education. Funds were provided by the NiKeNo and Rausing Trusts.

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**Notes to the Financial Statements**  
**Year ended 31 December 2011**

**10 Statement of Funds (cont'd)**

The European Holocaust Research Infrastructure (EHRI) Fund received funding from the European Union Framework Programme to support a large-scale European research infrastructure initiative on Holocaust archives.

The Ernest Hecht Charitable Foundation Fund was established to assist the Library in expanding its collection of school books and children's literature of the Nazi era.

The Fellowship and Lecture Fund provides funding for education and outreach work including junior fellowships IT developments and lectures.

The Heritage Lottery Project Fund was established to hold funds for an extensive four-year outreach and education programme.

The Mrs M E Wreschner Fund was established to contribute towards the Library's programme of public lectures.

The Musical Farewell to Devonshire Street Fund was established to account for a donation received from Richard Bolchover with the aim to mark the Library's 51 years at 4 Devonshire Street and a new beginning at 29 Russell Square.

The Press Cuttings Microfilming Project was established to fund the microfilming of the Wiener Library's press cuttings. Funds were provided by the Andor Trust and The ALM London Collection Care Funding Programme.

The Second Generation Trust Fund was established to purchase books for the extended remit and to provide funds for educational activities.

The Third Generation Project Fund was established to fund a series of courses and events for the grandchildren of Holocaust survivors. Funds were provided by the Rothenberg Charitable Foundation and the Samuel Sebba Charitable Trust.

**Designated Funds**

The designated fund represented monies set aside for the future of the Library at 29 Russell Square. The funds were utilised in the year ended 31 December 2011.

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**  
**Notes to the Financial Statements**  
**Year ended 31 December 2011**

**11 Tangible Fixed Assets**

Group	Library & archives	Leasehold property & improvements	Office equipment	Fixtures & fittings	Micro-filming & other Equipment	Total
	£	£	£	£	£	£
<b>Cost</b>						
Balance at 1 January 2011	2	2,058,123	46,587	62,936	14,189	2,181,837
Additions	-	1,214,152	7,200	30,667	-	1,252,019
Disposals	-	-	(20,906)	(62,936)	-	(83,842)
Balance at 31 December 2011	<b>2</b>	<b>3,272,275</b>	<b>32,881</b>	<b>30,667</b>	<b>14,189</b>	<b>3,350,014</b>
<b>Depreciation</b>						
Balance at 1 January 2011	-	-	43,878	45,770	14,189	103,837
Charge for the year	-	37,335	4,198	20,233	-	61,766
Disposals	-	-	(20,906)	(62,936)	-	(83,842)
Balance at 31 December 2011	-	37,335	27,170	3,067	14,189	81,761
<b>Net Book Value</b>						
<b>At 31 December 2011</b>	<b>2</b>	<b>3,234,940</b>	<b>5,711</b>	<b>27,600</b>	<b>-</b>	<b>3,268,253</b>
<b>At 31 December 2010</b>	<b>2</b>	<b>2,058,123</b>	<b>2,709</b>	<b>17,166</b>	<b>-</b>	<b>2,078,000</b>

Charity	Library & archives	Leasehold property & improvements	Office equipment	Fixtures & fittings	Micro-filming & other Equipment	Total
	£	£	£	£	£	£
<b>Cost</b>						
Balance at 1 January 2011	2	2,129,623	46,587	62,936	14,189	2,253,337
Additions	-	1,142,652	7,200	30,667	-	1,180,519
Disposals	-	-	(20,906)	(62,936)	-	(83,842)
Balance at 31 December 2011	<b>2</b>	<b>3,272,275</b>	<b>32,881</b>	<b>30,667</b>	<b>14,189</b>	<b>3,350,014</b>
<b>Depreciation</b>						
Balance at 1 January 2011	-	-	43,878	45,770	14,189	103,837
Charge for the year	-	37,335	4,198	20,233	-	61,766
Disposals	-	-	(20,906)	(62,936)	-	(83,842)
Balance at 31 December 2011	-	37,335	27,170	3,067	14,189	81,761
<b>Net Book Value</b>						
<b>At 31 December 2011</b>	<b>2</b>	<b>3,234,940</b>	<b>5,711</b>	<b>27,600</b>	<b>-</b>	<b>3,268,253</b>
<b>At 31 December 2010</b>	<b>2</b>	<b>2,129,623</b>	<b>2,709</b>	<b>17,166</b>	<b>-</b>	<b>2,149,500</b>

**Classified as:**

Heritage assets	2
Tangible assets	3,268,251
	<u>3,268,253</u>

All assets are used for the purposes of the charity.

**THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY**

**Notes to the Financial Statements**

**Year ended 31 December 2011**

**11 Tangible Fixed Assets (cont'd)**

**Heritage assets**

In the board's view obtaining a current valuation for the heritage assets would involve disproportionate cost. Accordingly the heritage assets are recorded at nominal value. Details of donated documents are found in the Report of the Board, and details of purchased documents are found below:

<b>Financial Summary of heritage asset transactions</b>	<b>2011</b>	2010	2009
Purchased heritage assets written off to the Statement of Financial Activities	£	£	£
	<b>16,560</b>	14,472	11,814

A five year financial statement of heritage asset transactions has not been prepared, under the transitional provisions of FRS30 Heritage Assets, as it is not practicable to do so.

**12 Fixed asset investments**

	<b>Shares in subsidiary undertaking</b>
	£
At 1 January 2011 and 31 December 2011	<b>1</b>

**Details of the company's principal subsidiary undertaking are as follows:**

Name	Wiener Library (Russell Square) Limited
Principal activity	Design and refurbishment of the new premises
Country of incorporation	England
Class of shares and holding	Ordinary - 100%

	<b>Group</b>		<b>Charity</b>	
	<b>2011</b>	2010	<b>2011</b>	2010
	£	£	£	£
<b>13 Debtors</b>				
Trade Debtors	125	2,925	125	2,925
Other Debtors	24,394	94,389	19,356	44,667
Amount owed from group undertakings	-	-	10,144	-
Prepayments and accrued income	4,232	13,340	4,232	13,340
	<b>28,752</b>	110,654	<b>33,858</b>	60,932

**14 Investments - current assets**

COIF Charities Deposit Fund - UK	<b>87,095</b>	385,272	<b>87,095</b>	385,272
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**15 Creditors - Amounts falling due within one year**

Accruals	223,875	219,438	223,875	219,438
Other Creditors	102,587	247,159	10,210	2,844
Amount owed to group undertakings	-	-	48,484	105,120
	<b>326,463</b>	466,597	<b>282,570</b>	327,402

**16 Creditors - Amounts falling due after more than one year**

Accruals	<b>710,010</b>	913,340	<b>710,010</b>	913,340
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# THE WIENER LIBRARY INSTITUTE OF CONTEMPORARY HISTORY

## Notes to the Financial Statements

Year ended 31 December 2011

### 17 Provisions for liabilities and charges

£

Dilapidations Provision	
At 1 January 2011	15,000
Released during the year	(15,000)
At 31 December 2011	-

### 18 Analysis of net assets by fund

	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Tangible Fixed Assets	2,576,456	691,797	3,268,253
Current Assets	442,973	100,634	543,607
Creditors: amount falling due within one year	(203,330)	(123,133)	(326,463)
Creditors: amount falling due after more than one year	(710,010)	-	(710,010)
	<u>2,106,089</u>	<u>669,298</u>	<u>2,775,387</u>

### 19 Related party transactions and controlling party

The members of the Wiener Library's Council are the ultimate controlling party.

The company has taken advantage of the exemption contained in FRS8 "Related Party Disclosures" from disclosing transactions with entities which are wholly owned members of the same group.

The charity had the following transactions during the year ended 31 December 2011 with connected parties:

Legal fees of £13,417 (2010: £12,664) of which £ 6,259 (2010: nil) was outstanding at the year end, were invoiced by Martineau, a firm in which the spouse of EM Schmidt is a partner. The fees were rendered on a "cost basis".

Donations of £10,028 (2010: £5,250) were received from Members of the Board or charities associated with the Members of the Board. In addition a number of trustees are members of the Library's Friends' scheme.

### 20 Company limited by guarantee

The liability of each member is £1 each in the event of a liquidation of the charitable company.

### 21 Taxation

The Wiener Library Institute of Contemporary History is a registered charity and is not liable to taxation on its present activities.